



Annual Meeting of Common Shareholders

June 25, 2014

REPORT OF VOTING RESULTS

SHARES REPRESENTED AT THE MEETING: 137,462,246
TOTAL OUTSTANDING AS AT RECORD DATE: 193,479,416

The following matters were voted upon at the Annual Meeting of Shareholders of Quaterra Resources Inc. (the "Company") held on June 25, 2014 in Vancouver, B.C. Each of the matters is described in greater detail in the 2014 Notice of Annual General Meeting of Shareholders and Information Circular dated May 15, 2014 (the "Circular").

1. Number of Directors

The number of Directors to be elected at the Meeting for the ensuing year was set at seven. The results were as follows:

Votes for	Percent	Votes Against	Percent
131,565,700	97.81%	2,943,745	2.19%

2. Election of Directors

The following seven nominees proposed by management were elected as Directors of the Company to serve until the next annual general meeting of shareholders of the Company, or until their successors are elected or appointed. The results were as follows:

Name of Nominee	Votes for	Percent	Votes Withheld	Percent
Thomas C. Patton	61,370,154	95.25%	3,060,021	4.75%
Steven Dischler	61,354,988	95.23%	3,075,187	4.77%
John Kerr	59,127,686	91.77%	5,302,489	8.23%
LeRoy Wilkes	59,212,722	91.90%	5,217,453	8.10%
Todd Hilditch	59,717,315	92.69%	4,712,860	7.31%
Anthony Walsh	59,291,912	92.03%	5,138,263	7.97%
Michael Berry	59,416,765	92.22%	5,013,410	7.78%





3. Appointment of Auditor

Smythe Ratcliffe, Chartered Accountants were re-appointed as auditors of the Company and the directors were authorized to fix the remuneration to be paid to the auditors. The results were as follows:

Votes for	Percent	Votes Withheld	Percent
137,154,580	99.78%	307,666	0.22%

4. Stock Option Plan

The Company's 2014 Stock Option Plan was approved and the number of stock options to be granted under the 2014 Plan is a rolling 10% of the number of outstanding issued common shares of the Company, from time to time, less the number of outstanding stock options. The results were as follows:

Votes for	Percent	Votes Against	Percent
55,915,823	86.79%	8,514,350	13.21%

June 26, 2014
Vancouver, B.C.

